

**THE POINT OF CARE FOUNDATION**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**THE POINT OF CARE FOUNDATION**  
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**THE POINT OF CARE FOUNDATION**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE FOUNDATION, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 APRIL 2022**

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<b>Trustees</b>	Richard Smith CBE Donna Green Caroline Brown Dr Hesham Abdalla Caroline Owusu-Bennoah Catherine Dale Richard Evans
<b>Charity registered number</b>	1151628
<b>Registered office</b>	The Foundry 17 Oval Way London SE11 5RR
<b>Independent auditors</b>	Blick Rothenberg Audit LLP Chartered Accountants Statutory Auditor 16 Great Queen Street Covent Garden London WC2B 5AH
<b>Bankers</b>	The Co-operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP

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**THE POINT OF CARE FOUNDATION**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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The Trustees present their report and financial statements for the 1 May 2021 to 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Objectives and activities**

**a. Policies and objectives**

The Board of Trustees have reviewed the organisation's strategy as part of a planned three-year cycle. The new strategy is intended to cover the three years from 1 May 2021 to 30 April 2024. The strategy is assessed on an annual basis to ensure it remains relevant to the environment in which the Foundation is working. The review concluded that the philosophy and direction of the Foundation should remain broadly the same and that the mission has never been more important as we emerge from the COVID-19 pandemic, with greater need for attention to be paid to the wellbeing of health and social care staff, and to listen to the voices of patients and communities as services are re-established.

Our vision is to effect "radical improvement in the way we care and are cared for".

The mission statement has been amended and agreed as:

"Our mission is to humanise healthcare, we achieve this by working to improve patients' experience of care and increase support for the staff who work with them."

Our strategy is to reach more people in the health and social care system in the UK through increasing the spread and impact of patient experience programmes (such as Experience Based Co-Design) and staff experience programmes (such as Schwartz Rounds and Team Time). We will achieve this through working more at the system level, encouraging health and care systems to use all the services that we have to offer; developing new products and services; and stimulating thinking and debate on humanising health and social care.

The strategic goals have been reviewed and confirmed as follows:

1. Work with systems to change the culture of care, using patient and staff narratives to make the experience of care more human.
2. Empower more patients and staff to collaborate and make change together in pursuit of a more human health and care system.
3. Train and support health and care organisations and the staff within them to be more responsive to patients and better able to work collaboratively with them in direct care, service planning, governance, and improvement.
4. Amplify patients', service users' and staff voices and challenge organisations to be more responsive to staff and patients.
5. Ensure more staff access forums and other mechanisms for reflective practice to create a more compassionate environment.
6. Develop the business model for POCF that allows it to sustain and build on the achievements to date, expand our work programmes and to produce more benefit for more patients and more staff.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**Objectives and activities (continued)**

**Objectives for the public benefit**

The Point of Care Foundation is an independent charity, whose charitable objectives, as set out in its constitution, are

- The advancement of education of the public, in particular those working in health and social care, in methods and skills to improve patients' and service users' care experience and
- To promote research for the public benefit in all areas of that subject and
- To publish the useful results of such research with the object of improving health and social care outcomes for patients, service users and their families and carers.

In the Achievements and Performance section below, we outline how we meet those objectives through training and support, information sharing and research.

**Achievements and performance**

**a. Main achievements of the Foundation**

This report covers the financial year 2021-2, during which continued waves of coronavirus placed enormous pressure on health and care services and staff. As before, we present the different strands of our work together in this report, to show the important links between the experience of service users and carers, and staff wellbeing. The common thread running through our programmes is that they all help to create the conditions for better relationships in health and social care, among staff and between staff and those using services.

The year saw the continued expansion of our work supporting Schwartz Rounds, as they were taken up by more organisations around the UK and Ireland. Adaptations to the Schwartz model enabled them to function online, allowing many more organisations (especially those with dispersed workforces) to benefit from this intervention. We also saw the results of pilots of Schwartz Rounds in other sectors, including social care, and the expansion of Rounds in Higher Education Institutions that are training our health and care professionals of the future.

The House of Commons Health and Social Care Committee report on levels of stress in NHS staff made for sobering reading. We have been speaking to policy makers to seek to make reflective practice forums such as Schwartz Rounds more widely available to health and care staff. We were pleased to see the NHSEI planning guidance released on Christmas Eve 2021 place emphasis on "strengthening the compassionate and inclusive culture needed to deliver outstanding care." We hope that, as the detail emerges, we can be part of the movement needed to make this a reality.

This year our work also focused on inclusion and diversity, taking the Equality Works (EW) pledge to challenge ourselves to make our work as inclusive as possible. We know that by creating an inclusive environment, staff have increased empathy for patients and improved understanding of and communication with colleagues, reducing feelings of isolation among staff. Given the year it has been, this has never been needed more.

Our Patient Experience programme, which seeks to bring about improvements for patients and staff, delivered projects in the UK and overseas. Our accredited Foundations in Patient Experience course worked to support staff in partner organisations of Integrated Care Systems (ICSs). This, alongside our work to offer Schwartz Rounds across several ICSs, represents our contribution to the integration of care by supporting the development of common cultures across ICS partnerships.

**Achievements and performance (continued)**

**Staff Experience programme**

Schwartz Rounds ('Rounds') and Team Time offer space for health and care staff to come together and reflect on the emotional and social elements of their work. Rounds are intended to offer a counter-cultural space where health and care staff can step away from their fast paced and pressurised working environments to come together to slow down, take a breath and connect on shared emotional experiences in their work. The Point of Care Foundation has been supporting health and care organisations to embed Rounds in their organisations since 2009, with Rounds running in 286 organisations in the UK.

Organisations running Rounds across the UK have demonstrated remarkable commitment in trying to protect spaces to reflect on staff stories around the emotional impact of care amidst the uncertainty and pressures of the last few years and within the health and care system. Adaptations such as Team Time (an online, team-based version of Rounds) and Virtual Schwartz Rounds have offered new and innovative ways to ensure access to reflective practice for staff.

While Rounds are intended to be a space for anyone within an organisation to attend, to listen to and tell stories, we know from data and testimony that there are still many staff groups who find it difficult to access Rounds – including many who would benefit hugely from the space. We will be looking towards using the data accrued in Rounds across the UK to continue to think of ways in which to make finding space to reflect and repair as accessible as possible, with particular focus on nursing and midwifery staff, senior leaders, Staff of Colour, and those working in primary care.

Reaching parts of the health and care system where the need is great

The ongoing Covid pandemic, and the pressures it has created, have highlighted the need for reflective space in parts of the health and care system where it hasn't traditionally been available. Through the work of pioneering members of the Schwartz Community, we began looking at how to offer Rounds at scale in care homes, primary care, and children and families social work. In summer 2021, *What Works for Children's Social Care* published an evaluation of the impact of Schwartz Rounds in reducing psychological distress in staff in ten children's social care departments, conducted by CASCADE, Cardiff University. The study found that Rounds were possible and cost-effective to implement in children's social care, with benefits to staff who attended. The authors recommended that all local authorities consider providing Rounds to support staff wellbeing.

Working with integrated systems

The new Integrated Care Systems (ICS) in England opened the possibility of taking Schwartz Rounds to those new corners of the care system in 2021. The ICSs are new partnerships between the organisations that meet health and care needs across an area, to coordinate services and to plan in a way that improves population health and reduces inequalities between different groups. Each of the ICSs has a responsibility to support staff wellbeing across their area. We worked closely with two – Cheshire and Mersey and West Yorkshire and Harrogate – to trial an approach to deliver Schwartz Rounds throughout the Integrated Care System. This work allowed stories of people's experiences of their work and its emotional and social effect on them to be shared.

Across the two ICSs we worked with 14 different boroughs ('places') to reach a staff population of circa 250,000 people and we have trained 72 Schwartz Facilitators. Three of the 'places' started delivering Schwartz Rounds during the period.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**Achievements and performance (continued)**

Rounds for health and care students

Another focus in the year was further development of Rounds in Higher Education Institutions (HEIs). There were 18 universities in the UK running student Schwartz Rounds for healthcare and social care students, as well as those training to become dentists and vets. Nine were part of the University of Liverpool-led Schwartz North project. Towards the end of the year, we agreed a project to extend access to Schwartz Rounds to other higher education institutions across the UK.

Building on the success of work with dental students, we have become part of a Health Education England (HEE) funded project to support primary care dental practices in Kent, Surrey, and Sussex. We started piloting Rounds in four practices with a view to increasing this to all the practices in the area during 2022/23.

The growing Schwartz Community - networks and events

The Schwartz Community networks offer a valuable and powerful resource for shared learning and support. There were seven networks running in the UK and Ireland during 2021/22. We also ran ten community events to bring members together to offer opportunities to develop and learn new skills and to hear and share good practice from across the community.

Some statistics on our Staff Experience work:

	<u>2021/22</u>	<u>2020/21</u>
Schwartz facilitators trained	352	312
New Schwartz sites	26	28
Organisations renewing Schwartz membership	104	103
Schwartz community events	10	8
Attendees at events	225	220
Organisations represented at events	143	110
Active regional Schwartz community networks	7	3
Average attendance at network meetings	35	25
Schwartz Community online resources - page views	2,141	1,568

Patient Experience programme

Our Patient Experience programme comprises work we have previously described as the Sweeney programme and our Foundations in Patient Experience and Involvement programme. Together these programmes provide a suite of tools and methodologies to help those working to improve care to better understand the experience of their patients as recipients of care.

Work under the patient/service user/carer experience banner takes a range of forms, including:

- Open training courses for individuals in methodologies such as Experience Based Co-Design (EBCD).
- Open training courses for individuals working in patient experience, involvement and engagement, comprising a combination of knowledge-building and skills-based sessions. This programme is accredited by the Institute of Leadership and Management (ILM) and carries with it a year's membership of the ILM.
- Support for clinical and non-clinical teams to implement patient-focused quality improvement for an identified patient group or for a clinical theme.
- Wider collaborative projects where we support cohorts of teams working in the same area to learn together, and from each other, to improve care experiences.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**Achievements and performance (continued)**

- Bespoke courses, commissioned by organisations or systems (such as integrated care systems – ICSs). These are designed collaboratively with our clients

Having suspended many of our programmes during the first wave of the pandemic, we tentatively re-launched our programmes online during 2021, and later in the year managed some face-to-face work. A hybrid model is likely to be the case in the future, though this will always be negotiated with our clients.

During the year, the team delivered 15 Patient Experience programmes across England and Wales and the US, reaching approximately 310 programme participants. Some, such as the work with Bradford District Care Trust, worked with multiple partners across the system. Others were delivered in partnership, such as with NHS Improvement Academies or management consultancies. Others still, such as the work with the Frimley hospital group, worked with provider organisations across a geographical area. Some, such as the partnership with the Vermont Oxford Network of neonatal units in the US, worked with multiple sites nationwide; and finally, others, such as the Brilliant Basics programme at Alder Hey, worked to embed patient centred methods within a broader improvement programme across an entire organisation 'from board to ward' (see 'Implementation Support').

Our work continues to have impact internationally through participation in our open training and commissioned programmes. The necessity of putting our programmes online has meant that participation has widened, with delegates from as far afield as Canada, the USA, South Korea and Saudi Arabia, as well as a vibrant UK based research community. Analysis of completed projects has shown many specific improvements that teams have made to their service.

The Foundation has also worked with executive teams and specialist research projects seeking to refine their approach to listening and responding to service users' voices.

Examples of our research include:

- Co-design of a visual identification system to support people with dementia who are in hospital.
- Flourishing Lives – a project enabling people with learning disabilities to lead flourishing lives. We are designing a toolkit to help support workers to implement the findings of this research.
- The use of research-practice partnerships in adult social care.

We also partnered with InHealth Associates to support the delivery of their Patient Leadership programme, which complements our work and further supports our mission to humanise care.

Some statistics on the Patient Experience work:

- 7 open programmes delivered to 150 delegates
- 7 commissioned programmes delivered to 160 delegates
- 1 organisation-wide programme of training and implementation support across more than 100 delegates and partners, including clinical teams and quality improvement experts, as well as the executive team.
- 3 funded research projects into aspects of service user approach, implementation, and sustainability.

**Implementation Support**

In early 2022 we launched a third programme called Implementation Support. This signals our intention to work in greater depth providing training and support throughout an organisation or integrated system, to embed high-quality patient and staff experience practices at all levels. It is an important focus for the Foundation in 2022 as we seek to deepen our impact across the footprints of larger trusts and ICSs.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**Achievements and performance (continued)**

**Equality, diversity, and inclusion**

Our mission, to humanise healthcare, requires commitment to the principles of equality, diversity, and inclusion. In all our work it is vitally important that we pay attention to the needs of groups of both patients and staff who are excluded, particularly those who are seldom heard, marginalised, or vulnerable. We cannot fully realise our mission without doing so. Our work provides a forum where conversations about the experience of difference can take place, and people can build empathy for each other's experiences. We are also committed to making our organisation an inclusive place to work.

During the year we signed up to the EW Group Culture Pledge. EW Group is a consultancy that supports organisations to better understand diversity, unconscious bias, and inclusive leadership, with the purpose of building a more inclusive workplace culture.

We have worked with the Schwartz Community to make Schwartz Rounds more inclusive. We supported the community to include hidden and often difficult stories within Rounds on topics such as race, the experience of marginalised groups, and difference. And we ran workshops with the community so we could learn together how to make Rounds more accessible. Members of our community made commitments to pay attention to the diversity of Rounds, both in terms of topics addressed, panellists, facilitators and attendees.

We collected baseline data to improve our understanding of how inclusive Schwartz Rounds are and we are committed to continuing to capture diversity data, so we can challenge ourselves to do more.

Our patient experience work continued to amplify marginalised voices and to highlight the importance of inclusive involvement to improving care. Examples of this include asking people from underrepresented groups to lead sessions on 'inclusive involvement' for our Patient Experience programme. Guest speakers drew on their own experiences, bringing to life the reality of exclusion and difference, and made a deep impression on participants. We were deliberate about including content in our programmes that encouraged participants to work with families collaboratively. Programme facilitators were also supported to challenge any harmful or biased views that they encountered during both virtual and face-to-face sessions with participants.

We continue to adapt our methods to make them as accessible as we can. Our research interests during the year were particularly focused on improving the experiences of people who may be at greater risk of being marginalised: people with dementia, learning disabilities, and those in care homes. Our commitment is to shine a light on the experiences of those who may be less frequently heard.

**Financial review**

**a. Introduction**

The Foundation's financial performance in the financial year ended 30 April 2022 was once again an improvement on the previous year despite the pandemic.

Income increased by 53% to £1,066,622 (2021: £697,863) with the success of our online delivery. Conscious of the need to ensure our financial sustainability, the total resources expended were only increased by 23% to £636,627 (2021: £517,991). The Foundation had a surplus of income over expenditure of £429,995 (2021: £179,872). This is a welcome boost to our reserves, providing a platform from which to consider modest growth in the next twelve months.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**Financial review (continued)**

At 30 April 2022, the balance sheet showed net assets of £708,758 (2021: £278,763) with no restricted funds (2021: £Nil) The bank balance at the balance sheet date was £1,635,682 (2021: £878,762) although it should be noted that £899,103 (2021: £744,514) of this comprised income deferred into subsequent years since it related to services contracted but not yet delivered as at 30 April 2022.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees continue to adopt a reserves policy to reflect the state of development of the Foundation, financial commitments made to date, and the risk associated with the continuation of income generation going forward. The Trustees have established an unrestricted reserves policy with a reserves level set at a minimum of £175,000. This level would allow the Trustees to cover the costs of closure, should revenues not continue.

The Board will continue to review the level of reserves on an ongoing basis, in line with the Foundation's commitments and key risks.

**c. Risk management**

The Point of Care Foundation maintains a risk register and regularly reviews and evaluates risk and identifies appropriate preventative activities to minimise risk to the organisation. Trustees are confident that risks have been identified and appropriate risk management measures are in place. However, risks are kept under continual review and regular risk evaluation exercises are undertaken with Trustees.

**Structure, governance and management**

**a. Constitution**

The Point of Care Foundation is a Charitable Incorporated Organisation registered at the Charity Commission in England and Wales with charity number 1151628. It was established by a constitution on 12 April 2013. Its principal address is The Foundry, 17 Oval Way, London, SE11 5RR.

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**THE POINT OF CARE FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**Structure, governance and management (continued)**

**b. Trustees**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Richard Smith CBE  
Dr Sean Elyan (Resigned 16 June 2022)  
Sir Robert Francis QC (Resigned 7 December 2021)  
Ceinwen Giles (Resigned 16 June 2022)  
Donna Green  
Peter Homa (Resigned 10 June 2021)  
Caroline Brown  
Dr Hesham Abdalla  
Caroline Owusu-Bennoah  
Richard Evans (Appointed 1 June 2022)  
Catherine Dale (Appointed 1 June 2022)

The appointment of the new Trustees was approved by the board on 26 May 2022.

**c. Organisational structure and decision-making policies**

The governance of the Foundation is the responsibility of the Board of Trustees, which takes decisions on the strategic leadership of the organisation by democratic majority vote at its general meetings, which occur quarterly. The September board meetings are usually full day meetings for all trustees and staff to discuss the strategy and impact. Elected Trustees serve a three year term.

**d. Policies adopted for the induction and training of Trustees**

As part of their induction, all new Trustees are offered formal induction meetings with the Chairman and the Chief Executive. They also receive a pack of papers on the work of the Foundation containing recent board papers and Charity Commission guidance on Trustee responsibilities.

**e. Related party relationships**

The Foundation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Foundation.

**Plans for future periods**

The Foundation has a business plan for 2022-23 that contains the agreed strategies and actions required to deliver its strategic objectives set out above. Given the predicted continuation of the current poor financial environment this plan has been drawn up to develop the Foundation's enterprise capability. In essence this will require it to sustain itself on the basis of selling its products and services and becoming less reliant on grant income. Development work is being undertaken on the pricing and promotion of products and services offered by the Foundation together with associated supporting systems and processes.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Blick Rothenberg Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Richard Smith CBE**  
(Trustee)

Date:

24th February 2023

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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The Trustees (who are also the directors of the Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Foundation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Foundation's transactions and disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE POINT OF CARE FOUNDATION**

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**Opinion**

We have audited the financial statements of The Point of Care Foundation (the 'Foundation') for the year ended 30 April 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Foundation's affairs as at 30 April 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE POINT OF CARE FOUNDATION**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the Foundation for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Foundation's or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE POINT OF CARE FOUNDATION**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Foundation through discussions with management, and from our commercial knowledge and experience of the charitable sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable incorporation, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Foundation's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.



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**THE POINT OF CARE FOUNDATION**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE POINT OF CARE FOUNDATION**  
(CONTINUED)

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**Auditors' responsibilities for the audit of the financial statements (continued)**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- reviewing correspondence with HM Revenue and Customs and the Charities Commission; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

**Use of our report**

This report is made solely to the trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Blick Rothenberg Audit LLP*

**Blick Rothenberg Audit LLP**

Chartered Accountants  
Statutory Auditor  
16 Great Queen Street  
Covent Garden  
London  
WC2B 5AH

Date: 24/02/2023

Blick Rothenberg Audit LLP is eligible for appointment as auditor of the Foundation by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**THE POINT OF CARE FOUNDATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 APRIL 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	50,392	40,037	90,429	60,991
Charitable activities	4	976,193	-	976,193	636,872
<b>Total income</b>		<b>1,026,585</b>	<b>40,037</b>	<b>1,066,622</b>	697,863
<b>Expenditure on:</b>					
Charitable activities	5	596,590	40,037	636,627	517,991
<b>Total expenditure</b>		<b>596,590</b>	<b>40,037</b>	<b>636,627</b>	517,991
<b>Net movement in funds</b>		<b>429,995</b>	-	<b>429,995</b>	179,872
<b>Reconciliation of funds:</b>					
Total funds brought forward		278,763	-	278,763	98,891
Net movement in funds		429,995	-	429,995	179,872
<b>Total funds carried forward</b>		<b>708,758</b>	-	<b>708,758</b>	278,763

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE POINT OF CARE FOUNDATION**  
**(A company limited by guarantee)**

**BALANCE SHEET**  
**AS AT 30 APRIL 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	<b>6,794</b>	3,848
<b>Current assets</b>			
Debtors	12	<b>87,630</b>	273,096
Cash at bank and in hand		<b>1,635,682</b>	876,762
		<u>1,723,312</u>	<u>1,149,858</u>
Creditors: amounts falling due within one year	13	<b>(753,117)</b>	(697,079)
<b>Net current assets</b>		<b>970,195</b>	452,779
<b>Total assets less current liabilities</b>		<u>976,989</u>	<u>456,627</u>
Creditors: amounts falling due after more than one year	14	<b>(268,231)</b>	(177,864)
<b>Total net assets</b>		<u><b>708,758</b></u>	<u>278,763</u>
<b>Charity funds</b>			
Restricted funds	15	-	-
Unrestricted funds	15	<b>708,758</b>	278,763
<b>Total funds</b>		<u><b>708,758</b></u>	<u>278,763</u>

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**THE POINT OF CARE FOUNDATION**  
**(A company limited by guarantee)**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2022**

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The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Richard Smith CBE**  
(Trustee)

Date: 24th February 2023

The notes on pages 20 to 35 form part of these financial statements.

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**THE POINT OF CARE FOUNDATION**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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	<b>2022</b>	2021
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>767,492</b>	450,380
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(8,572)</b>	(2,948)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(8,572)</b>	<b>(2,948)</b>
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
	<hr/>	<hr/>
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>758,920</b>	<b>447,432</b>
Cash and cash equivalents at the beginning of the year	<b>876,762</b>	429,330
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,635,682</b>	876,762
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 35 form part of these financial statements

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**THE POINT OF CARE FOUNDATION**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**1. General information**

The Point of Care Foundation is a Charitable Incorporated Organisation registered at the Charity Commission in England and Wales with charity number 1151628. Its principal address is The Foundry, 17 Oval Way, London, SE11 5RR.

The financial statements are presented in Sterling (£), which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Point of Care Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**2.2 Going concern**

After making enquiries, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

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**THE POINT OF CARE FOUNDATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Foundation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Foundation has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Foundation, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Foundation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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**THE POINT OF CARE FOUNDATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**2. Accounting policies (continued)**

**2.6 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the statement of financial activities in the same period as the related expenditure. Grant Income relating to the Government Coronavirus Job Retention Scheme, or "Furlough" scheme, are included in other operating income in the statement of financial activities.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Foundation assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	10% Straight line
Computer equipment	-	33% Straight line

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Financial instruments**

The Foundation has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the Foundation becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Foundation after deducting all of its liabilities.

The Foundation's policies for its major classes of financial assets and financial liabilities are set out below.



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**THE POINT OF CARE FOUNDATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**2. Accounting policies (continued)**

**Financial instruments (continued)**

**Financial assets**

Basic financial assets, including trade and other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Financial liabilities**

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Impairment of financial assets**

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the company would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in statement of financial activities.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**2. Accounting policies (continued)**

**Financial instruments (continued)**

**Derecognition of financial assets and financial liabilities**

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**Offsetting of financial assets and financial liabilities**

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.10 Pensions**

The Foundation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Foundation to the fund in respect of the year.

**2.11 Prior year comparatives**

Comparatives relating to income have been restated to correct the disclosure of a grant that should have been restricted. This reclassification has not resulted in any effect on the net funds of the Foundation as at 30 April 2021 or the surplus for the year then ended.

**THE POINT OF CARE FOUNDATION**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	392	-	<b>392</b>
Legacies	50,000	-	<b>50,000</b>
Grants	-	40,037	<b>40,037</b>
Government grants	-	-	-
<b>Total 2022</b>	<b>50,392</b>	<b>40,037</b>	<b>90,429</b>
	<b>Unrestricted funds 2021 £</b>	<b>As restated Restricted funds 2021 £</b>	<b>As restated Total funds 2021 £</b>
Donations	768	-	768
Grants	-	56,242	56,242
Government grants	-	3,981	3,981
<b>Total 2021 as restated</b>	<b>768</b>	<b>60,223</b>	<b>60,991</b>

**THE POINT OF CARE FOUNDATION**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**4. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Income from charitable activities	976,193	<b>976,193</b>
	As restated Unrestricted funds 2021 £	As restated Total funds 2021 £
Income from charitable activities	636,872	636,872

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Direct costs	596,590	40,037	<b>636,627</b>
	As restated Unrestricted funds 2021 £	As restated Restricted funds 2021 £	As restated Total funds 2021 £
Direct costs	457,768	60,223	517,991

**THE POINT OF CARE FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**5. Analysis of expenditure on charitable activities (continued)**

**Summary by expenditure type**

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total funds 2022 £
Direct costs	379,491	5,626	251,510	<b>636,627</b>

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Direct costs	260,614	2,415	254,962	517,991

**6. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs	538,129	98,498	<b>636,627</b>

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs	465,468	52,523	517,991

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**THE POINT OF CARE FOUNDATION**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Staff costs	322,813	<b>322,813</b>	244,268
Depreciation	5,626	<b>5,626</b>	2,415
Other costs	209,690	<b>209,690</b>	218,785
	<hr/> 538,129	<hr/> <b>538,129</b>	<hr/> 465,468
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Analysis of support costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Staff costs	56,678	<b>56,678</b>	16,346
General administration	32,820	<b>32,820</b>	25,696
Loss on disposal of assets	-	-	431
Governance costs	9,000	<b>9,000</b>	10,050
	<hr/> 98,498	<hr/> <b>98,498</b>	<hr/> 52,523
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**7. Auditors' remuneration**

The auditors' remuneration amounts to an auditor fee of £9,000 (2021 - £8,400).

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**THE POINT OF CARE FOUNDATION**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**8. Staff costs**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Wages and salaries	<b>332,229</b>	223,378
Social security costs	<b>28,595</b>	19,969
Contribution to defined contribution pension schemes	<b>18,667</b>	17,267
	<b><u>379,491</u></b>	<u>260,614</u>

The average number of persons employed by the Foundation during the year was as follows:

	<b>2022</b>	2021
	<b>No.</b>	<b>No.</b>
	<b><u>9</u></b>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2022</b>	2021
	<b>No.</b>	<b>No.</b>
In the band £60,001 - £70,000	<b><u>1</u></b>	<u>-</u>

Payments to key management personnel during the year totalled £146,110 (2021: £123,444).

**9. Trustees' remuneration and expenses**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year, with regard to their services as a trustee (2021 - £NIL).

During the year, no Trustee expenses have been incurred (2021 - £NIL).

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**THE POINT OF CARE FOUNDATION**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**10. Intangible assets**

	<b>Computer software £</b>
<b>Cost</b>	
At 1 May 2021	<b>55,783</b>
At 30 April 2022	<b>55,783</b>
<b>Amortisation</b>	
At 1 May 2021	<b>55,783</b>
At 30 April 2022	<b>55,783</b>
<b>Net book value</b>	
At 30 April 2022	<b>-</b>
At 30 April 2021	<b>-</b>



**THE POINT OF CARE FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**11. Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 May 2021	19,524	109	19,633
Additions	6,942	1,630	8,572
At 30 April 2022	<u>26,466</u>	<u>1,739</u>	<u>28,205</u>
<b>Depreciation</b>			
At 1 May 2021	15,749	36	15,785
Charge for the year	5,046	580	5,626
At 30 April 2022	<u>20,795</u>	<u>616</u>	<u>21,411</u>
<b>Net book value</b>			
At 30 April 2022	<u>5,671</u>	<u>1,123</u>	<u>6,794</u>
At 30 April 2021	<u>3,775</u>	<u>73</u>	<u>3,848</u>

**12. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	83,251	272,024
Other debtors	1,857	-
Prepayments and accrued income	2,522	1,072
	<u>87,630</u>	<u>273,096</u>

**THE POINT OF CARE FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**13. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	12,032	7,296
Other taxation and social security	77,491	75,287
Accruals and deferred income	663,594	614,496
	<u>753,117</u>	<u>697,079</u>

Income is deferred only when the Foundation has to fulfil conditions before becoming entitled to it or where the funder has specified that the income is to be used in a future accounting period.

**14. Creditors: amounts falling due after more than one year**

	2022 £	2021 £
Accruals and deferred income	<u>268,231</u>	<u>177,864</u>

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2021 £	Income £	Expenditure £	Balance at 30 April 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	<u>278,763</u>	<u>1,026,585</u>	<u>(596,590)</u>	<u>708,758</u>
<b>Restricted funds</b>				
THIS.Institute	<u>-</u>	<u>40,037</u>	<u>(40,037)</u>	<u>-</u>
<b>Total of funds</b>	<u>278,763</u>	<u>1,066,622</u>	<u>(636,627)</u>	<u>708,758</u>

**THE POINT OF CARE FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 May 2020 £	As restated Income £	As restated Expenditure £	Balance at 30 April 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	98,891	637,640	(457,768)	278,763
<b>Restricted funds</b>				
The Health Foundation	-	38,216	(38,216)	-
THIS.Institute	-	18,026	(18,026)	-
Coronavirus Government Grant	-	3,981	(3,981)	-
	-	60,223	(60,223)	-
<b>Total of funds</b>	<b>98,891</b>	<b>697,863</b>	<b>(517,991)</b>	<b>278,763</b>

The Health Foundation (THF) is a restricted fund to support a grant to fund the evaluation of the Point of Care Foundation's "Team Time" reflective practice virtual support for NHS and social care staff. A joint activity with the University of Surrey.

THIS.Institute is a restricted fund to support an initiative for co-designing principles of using a visual identification system for hospitalised people with dementia. A joint activity with Glasgow School of Art.

The Coronavirus Government Grant Income related to the Government Coronavirus Job Retention Scheme, or "Furlough" scheme.

The comparative figures have been restated to correctly disclose the THIS.Institute amounts within restricted funds.

**THE POINT OF CARE FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<b>429,995</b>	179,872
<b>Adjustments for:</b>		
Depreciation charges	<b>5,626</b>	2,415
Loss on the sale of fixed assets	-	431
Decrease/(increase) in debtors	<b>185,466</b>	(52,150)
Increase/(decrease) in creditors	<b>(8,184)</b>	24,660
Increase in deferred income	<b>154,589</b>	295,153
<b>Net cash provided by operating activities</b>	<b>767,492</b>	450,381

**17. Analysis of cash and cash equivalents**

	2022 £	2021 £
Cash in hand	<b>1,635,682</b>	876,762
<b>Total cash and cash equivalents</b>	<b>1,635,682</b>	876,762

**18. Analysis of changes in net funds**

	At 1 May 2021 £	Cash flows £	At 30 April 2022 £
Cash at bank and in hand	<b>876,762</b>	<b>758,920</b>	<b>1,635,682</b>

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**THE POINT OF CARE FOUNDATION**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**19. Operating lease commitments**

At 30 April 2022 the Foundation had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
<b>Falling due within one year</b>	<b>4,644</b>	-

**20. Related party transactions**

The Foundation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Foundation at 30 April 2022.