

Registered number: CE000341
Charity number: 1151628

THE POINT OF CARE FOUNDATION
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

THE POINT OF CARE FOUNDATION
(A company limited by guarantee)
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THE POINT OF CARE FOUNDATION

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE FOUNDATION, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2023**

Trustees	Richard Smith CBE Donna Green Charlotte Brown Dr Hesham Abdalla Caroline Owusu-Bennoah Catherine Dale Richard Evans
Company registered number	CE000341
Charity registered number	1151628
Registered office	The Foundry 17 Oval Way London SE11 5RR
Independent auditors	Blick Rothenberg Audit LLP Chartered Accountants Statutory Auditor 16 Great Queen Street Covent Garden London WC2B 5AH
Bankers	The Co-operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP

THE POINT OF CARE FOUNDATION

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2023

The Trustees present their report and financial statements for the 1 May 2022 to 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

a. Policies and objectives

The Board of Trustees have reviewed the organisation's strategy as part of a planned three-year cycle. The new strategy is intended to cover the three years from 1 May 2021 to 30 April 2024. The strategy is assessed on an annual basis to ensure it remains relevant to the environment in which the Foundation is working. The review concluded that the philosophy and direction of the Foundation should remain broadly the same and that the mission has never been more important as we emerge from the COVID-19 pandemic, with greater need for attention to be paid to the wellbeing of health and social care staff, and to listen to the voices of patients and communities as services are re-established.

Our vision is to effect "radical improvement in the way we care and are cared for".

The mission statement is:

"Our mission is to humanise healthcare, we achieve this by working to improve patients' experience of care and increase support for the staff who work with them."

Our strategy is to reach more people in the health and social care system in the UK through increasing the spread and impact of patient experience programmes (such as Experience Based Co-Design) and staff experience programmes (such as Schwartz Rounds and Team Time). We will achieve this through working more at the system level, encouraging health and care systems to use all the services that we have to offer; developing new products and services; and stimulating thinking and debate on humanising health and social care.

The strategic goals have been reviewed and confirmed as follows:

1. Work with systems to change the culture of care, using patient and staff narratives to make the experience of care more human.
2. Empower more patients and staff to collaborate and make change together in pursuit of a more human health and care system.
3. Train and support health and care organisations and the staff within them to be more responsive to patients and better able to work collaboratively with them in direct care, service planning, governance, and improvement.
4. Amplify patients', service users' and staff voices and challenge organisations to be more responsive to staff and patients.
5. Ensure more staff access forums and other mechanisms for reflective practice to create a more compassionate environment.
6. Develop the business model for POCF that allows it to sustain and build on the achievements to date, expand our work programmes and to produce more benefit for more patients and more staff.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023

Objectives and activities (continued)

Objectives for the public benefit

The Point of Care Foundation is an independent charity, whose charitable objectives, as set out in its constitution, are

- The advancement of education of the public, in particular those working in health and social care, in methods and skills to improve patients' and service users' care experience and
- To promote research for the public benefit in all areas of that subject and
- To publish the useful results of such research with the object of improving health and social care outcomes for patients, service users and their families and carers.

In the Achievements and Performance section below, we outline how we meet those objectives through training and support, information sharing and research.

Achievements and performance

a. Main achievements of the Foundation

This report covers the year 2022-23, when the immediate impact of the COVID pandemic was receding at last, and attention turned to the reduction in backlog of care that had built up over that time. At the same time, there was a large-scale structural reorganisation of the NHS, with Integrated Care Boards (ICBs) superseding Clinical Commissioning Groups from 1st July 2022.

These developments provided us with some new challenges in our work - but some opportunities too. The challenges relate to the sense of exhaustion, overwhelm and pressure among some of our health and care colleagues, at the same time as the system asks even more of them to tackle the backlog of work that has built up. We have never seen system pressures like it. This makes us even more convinced of the importance of our work to support our health and care colleagues.

The creation of Integrated Care Systems (ICSs) also offers challenges and opportunities. Challenges in the way that any structural reorganisation does. And opportunities, as they offer the potential for our programmes to contribute to supporting a common, more humanised culture, across all the organisations within an ICB.

We never deviate far from our core theme of the importance of experiences – people's health and care stories – and the importance of deep listening as the antidote to some of the pressures in the system. This is the common thread that unites all of our work: the use of narrative.

You will read in this report about the expansion of our work to implement Schwartz Rounds for health and care students and early career professionals in Higher Education Institutions. Our philosophy is to offer this support early to try and sustain our wonderful student health and care professionals as they embark on their careers.

We continue to support organisations to listen deeply to their communities to understand what matters to them. But in the same vein, we have worked hard this year to strengthen our own Point of Care Foundation family – our team, trustees, associates, mentors and people in partner organisations through our Communities of Practice. We feel very lucky to be part of such an inspiring network of people committed to the same values.

Readers of this report are encouraged to visit our webpage www.pointofcarefoundation.org.uk where you will find case studies, blogs, and a plethora of other information about the Foundation.

Achievements and performance (continued)

Staff Experience programme

Our Staff Experience programme is chiefly concerned with promoting and supporting Schwartz Rounds within a range of health and care organisations.

Schwartz Rounds provide a structured forum where staff – clinical and non-clinical – and students can come together regularly to discuss the emotional and social aspects of working in health and care. Rounds aim to normalise the emotional impact of working in these sectors by creating spaces that are safe for sharing without fear of judgement.

Schwartz Rounds' impact is about shifting organisational cultures, which can have a positive impact on the psychological wellbeing of individuals. Storytelling in Rounds creates more open, compassionate, and kind cultures and causes 'ripple effects' through organisations which have been reported in wider impact assessments.

New work in the year

We placed considerable emphasis on developing our work with Higher Education Institutions (HEIs) – increasing access to Rounds for health and care students. Rounds help students develop inter-professional understanding which we believe can have a lasting impact on their compassion for patients, their colleagues and themselves, which they carry through to their careers.

Building on a national evaluation of Rounds in the NHS, the University of Surrey secured funding to extend access to Schwartz Rounds to other HEIs in the South of England. This project – 'Schwartz South' – successfully launched their first cohort in October 2022.

Measuring the impact of Rounds

Increasing the use of Rounds, both in terms of the number of organisations and the extent of Rounds' reach within participating organisations, is important for increasing the impact we have. While it is relatively straightforward to measure how many organisations are running Rounds, we have tightened our criteria for how we define this, so that the figure for this year only includes those organisations who were within contract at 31 December 2022. This makes the overall total (266) slightly lower than for the previous year. But within that figure, we saw new organisations join the Schwartz Community and we focused on intentionally expanding the number of sectors in which we work – notably Integrated Care Systems, social care, primary care and HEIs.

We know that there are current limits to our knowledge about who is and – more importantly – who is not accessing these spaces. What we can say from the feedback received this year is that a large majority of participants respond positively to Rounds and recognise their benefits.

During the coming year we will undertake work to develop methods for deepening our understanding of Rounds, in terms of equality, diversity and inclusion, in partnership with our sites, mentors and Communities of Practice.

We want to acknowledge the commitment and effort of the Schwartz Community and thank everyone continuing to provide Rounds against the backdrop of health and care systems emerging from a global pandemic.

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FOR THE YEAR ENDED 30 APRIL 2023

Achievements and performance (continued)

Some statistics on our Staff Experience work:

	<u>2022/23</u>	<u>2021/22</u>
Schwartz facilitators trained	364	352
New Schwartz sites	35	26
Organisations renewing Schwartz membership	81	104
Schwartz community events	27	10
Attendees at events	576	225
Organisations represented at events	143	143
Active regional Schwartz community networks	7	7
Average attendance at network meetings	35	35
Schwartz Community online resources - page views	54,799	2,141

During the year there were many Schwartz Rounds across the UK and Ireland which addressed people's experiences of equality, diversion and inclusion. We have seen the unique role Schwartz Rounds can play in highlighting issues, sparking meaningful conversations and encouraging positive change for organisations. Themes included 'Proud to be me', 'Being on the outside', 'Be you, be different, be accepted'.

Patient Experience programme

Our Patient Experience programme supports care teams to improve the quality of their services by seeing the care they provide through the eyes of their patients. We deliver bespoke projects for a range of organisations, in which we work closely with teams to develop skills and improve practices. We also offer open access training for individuals in methodologies such as Experience-Based Co-Design. This is often, but not exclusively, through online sessions. Our Foundations in Patient Experience course is a professional qualification providing a theoretical and practical underpinning to work in the field of patient experience.

During the pandemic we saw a dip in levels of activity from this programme, as organisations' focus was entirely taken up with working through those particularly challenging circumstances. 2022/23 saw a continued recovery, including a return to more face-to-face working, though online delivery remains an important part of how we operate.

The impact of this programme can be felt in a number of ways. From our work on service delivery, even quite small changes to everyday practices can make a big difference to patients' experiences of being cared for. It is difficult to assess the ongoing impact of training individuals, but each person we train takes with them an improved quality improvement skillset which will strengthen their work and help to realise our vision for more humanised, person-centred and compassionate care.

Beyond the impact we seek for patients through improved practice, we have contributed to research in this area. During 2022/23 we completed our work on the DaVinci project, a research partnership with THIS Institute and the Glasgow School of Art. We also began a new collaboration with the Listen2Baby project, a three-year study focusing on midwives' monitoring of foetal heartbeat during uncomplicated labours.

We also continued to support the delivery of InHealth Associates' Patient Leadership programme, which trained two cohorts during the year, in January and March 2023.

As with all our work, we have increased our focus on better understanding the Patient Experience programme in terms not only of the numbers of people participating, but also who is participating, and whether our impact is felt across all sections of society. Recognising the importance to our mission of ensuring that our work is inclusive,

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

Achievements and performance (continued)

we have launched some work targeting particular groups. The Harbour Project, which is specifically about the experience of patients from LGBTQ+ communities, began during 2022 and continues through 2023.

The coming year will also see our first Care Experience Symposium, which is open to anyone working in patient experience. The event will bring together professionals with patient partners and experts by experience in patient experience roles.

Some statistics on the Patient Experience work:

- 9 open programmes delivered to 122 delegates
- 8 commissioned programmes delivered to 168 delegates
- 2 funded research projects into aspects of service user approach, implementation, and sustainability.

We have an important role to ensure our work is inclusive so all health and social care workers are able to benefit from the support we offer. Some information relating to people accessing our courses was collected anonymously during the sign-up process.

Age (75 responses)	
21 - 24 years	3
25-29 years	6
30-44 years	34
45-59 years	23
60-64 years	1
65+ years	1
No responses	7

Gender (75 responses)	
Female	59
Male	8
No response	8

Ethnicity (75 responses)	
White	43
Mixed/Multi	4
Black	5
Asian	8
Other	2
No response	8

Implementation Support

We formally launched our third programme, Implementation Support, in early 2022. This programme responds to the increasing integration of health and care with other local authority and community-based services. Through the programme we seek to apply our expertise in patient and staff experience across larger organisational structures. In this way we can help to build compassionate cultures on a larger scale and have more general impact on the quality of patient care across a wider area.

To this end, we set as a goal for 2022/23 to grow our work with Integrated Care Systems to influence their emerging strategies for engaging with and involving their communities, and to deepen our impact across the larger footprints of these combined organisations. Introducing Schwartz Rounds across an ICS, for example, opens up the opportunity to attend Rounds to many thousands of workers across health organisations, local government and charities. At the end of the year, we were working with five ICSs in this way (up from two the previous year).

In July 2022, NHS England and the Department for Health and Social Care issued new statutory guidance on working with people and communities. The guidance offered 10 principles for working with people and communities which align very closely with our principles for great involvement.

Narrative practices – the sharing of stories and experiences – play a fundamental role in humanising care and have formed an important part of our Implementation Support work. In August 2022, we supported Our Dorset to launch their '100 Conversations' project. This is the second project that the Dorset ICS has commissioned with us.

Work we supported at Alder Hey Children's Hospital, the Brilliant Basics programme, was completed in 2022 and shortlisted for an HSJ consultancy award.

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FOR THE YEAR ENDED 30 APRIL 2023

Achievements and performance (continued)

Communities

During the year we worked to deepen the way we work with key stakeholders within our Patient and Staff Experience programmes, by expanding our communities.

We believe compassion shown by staff can make all the difference to a patient's experience of care, but in order to provide compassionate care staff must, in turn, feel supported in their work. Compassionate culture within a health and care organisation is therefore a powerful enabler of compassionate patient care. Our communities are important for being able to create and sustain a compassionate care movement, and to support members of our communities to build compassionate cultures within their organisations.

The Schwartz Community – made up of Schwartz facilitators, clinical leads, committees, and mentors working with Schwartz sites around the UK and Ireland – has existed for some time. We increased our efforts to support the community through communications and events to enable the sharing of ideas and experiences. With the return of face-to-face events in 2022, we were able to host two Schwartz Community Events.

Within the wider Schwartz Community, regional Schwartz Communities play an important part in linking practitioners with others in their vicinity. This year we have added a further group focusing on the application of Schwartz Rounds within integrated care systems.

We also launched the Schwartz Community Forum, which includes 16 volunteers from across the Schwartz Community. The focus of this forum is to share learning and tackle some of the challenges of running Schwartz Rounds. It is open to anyone from the Schwartz Community interested in joining.

In our Patient Experience work we launched a Community of Practice for Experience-Based Co-Design (EBCD), in which we hope to include everyone who has participated in EBCD training with us. This alumni group brings together the many individuals whose passion, commitment and expertise in patient-centred care can be a huge asset in our pursuit of a more human health and care system.

The EBCD community brings our active Communities of Practice across patient and staff experience work to eight. Further Communities of Practice for alumni of our Foundations in Patient Experience course, and for those working in social care, are planned for 2023.

Our communities' work is underpinned with a new role, the Communities Co-ordinator, which was introduced in 2022.

Financial review

a. Introduction

The Foundation's financial performance in the financial year ended 30 April 2023 was once again an improvement on the previous year.

Income increased by 34% to £1,286,557 (2022: £958,502) with the success of our online delivery. The total resources expended increased by 56% to £994,799 (2022: £636,627). The Foundation had a surplus of income over expenditure of £291,758 (2022: £321,875). This is a welcome boost to our reserves, providing a platform from which to consider modest growth in the next twelve months.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023

Financial review (continued)

At 30 April 2023, the balance sheet showed net assets of £892,396 (2022: £600,638) with restricted funds of £1,555 (2022: £Nil) The bank balance at the balance sheet date was £1,774,814 (2022: £1,635,682) although it should be noted that £864,343 (2022: £1,007,223) of this comprised income deferred into subsequent years since it related to services contracted but not yet delivered as at 30 April 2023.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees continue to adopt a reserves policy to reflect the state of development of the Foundation, financial commitments made to date, and the risk associated with the continuation of income generation going forward. The Trustees have established an unrestricted reserves policy with a reserves level set at a minimum of £175,000. This level would allow the Trustees to cover the costs of closure, should revenues not continue.

The Board will continue to review the level of reserves on an ongoing basis, in line with the Foundation's commitments and key risks.

c. Risk management

The Point of Care Foundation maintains a risk register and regularly reviews and evaluates risk and identifies appropriate preventative activities to minimise risk to the organisation. Trustees are confident that risks have been identified and appropriate risk management measures are in place. However, risks are kept under continual review and regular risk evaluation exercises are undertaken with Trustees.

Structure, governance and management

a. Constitution

The Point of Care Foundation is a Charitable Incorporated Organisation registered at the Charity Commission in England and Wales with charity number 1151628. It was established by a constitution on 12 April 2013. Its principal address is The Foundry, 17 Oval Way, London, SE11 5RR.

b. Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

Richard Smith CBE
Dr Sean Elyan (Resigned 16 June 2022)
Ceinwen Giles (Resigned 16 June 2022)
Donna Green
Charlotte Brown
Dr Hesham Abdalla
Caroline Owusu-Bennoah
Richard Evans (Appointed 1 June 2022)
Catherine Dale (Appointed 1 June 2022)

The appointment of the new Trustees was approved by the board on 26 May 2022.

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FOR THE YEAR ENDED 30 APRIL 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The governance of the Foundation is the responsibility of the Board of Trustees, which takes decisions on the strategic leadership of the organisation by democratic majority vote at its general meetings, which occur quarterly. The September board meetings are usually full day meetings for all trustees and staff to discuss the strategy and impact. Elected Trustees serve a three year term.

d. Policies adopted for the induction and training of Trustees

As part of their induction, all new Trustees are offered formal induction meetings with the Chairman and the Chief Executive. They also receive a pack of papers on the work of the Foundation containing recent board papers and Charity Commission guidance on Trustee responsibilities.

e. Related party relationships

The Foundation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Foundation.

Plans for future periods

The Foundation has a business plan for 2023-24 that contains the agreed strategies and actions required to deliver its strategic objectives set out above. Given the predicted continuation of the current poor financial environment this plan has been drawn up to develop the Foundation's enterprise capability. In essence this will require it to sustain itself on the basis of selling its products and services and becoming less reliant on grant income. Development work is being undertaken on the pricing and promotion of products and services offered by the Foundation together with associated supporting systems and processes.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Blick Rothenberg Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Richard Smith CBE
(Trustee)

Date: 28 February 2024

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2023**

The Trustees (who are also the directors of the Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Foundation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Foundation's transactions and disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE POINT OF CARE FOUNDATION

FOR THE YEAR ENDED 30 APRIL 2023

Opinion

We have audited the financial statements of The Point of Care Foundation (the 'Foundation') for the year ended 30 April 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Foundation's affairs as at 30 April 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE POINT OF CARE FOUNDATION
(CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the Foundation for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Foundation's or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE POINT OF CARE FOUNDATION
(CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Foundation through discussions with management, and from our commercial knowledge and experience of the charitable sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable incorporation, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Foundation's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE POINT OF CARE FOUNDATION
(CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023**

Auditors' responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- reviewing correspondence with HM Revenue and Customs and the Charities Commission; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Shepherd

Christopher Shepherd (senior statutory auditor)

**for and on behalf of
Blick Rothenberg Audit LLP**

Chartered Accountants
Statutory Auditor
16 Great Queen Street
Covent Garden
London
WC2B 5AH

Date: *28/2/2024*

Blick Rothenberg Audit LLP is eligible for appointment as auditor of the Foundation by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE POINT OF CARE FOUNDATION

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
Income from:					
Donations and legacies	3	150,000	62,766	212,766	90,429
Charitable activities	4	1,073,791	-	1,073,791	868,073
Total income		1,223,791	62,766	1,286,557	958,502
Expenditure on:					
Charitable activities	5	933,588	61,211	994,799	636,627
Total expenditure		933,588	61,211	994,799	636,627
Net movement in funds		290,203	1,555	291,758	321,875
Reconciliation of funds:					
Total funds brought forward as previously stated		708,758	-	708,758	278,763
Prior year adjustment	15	(108,120)	-	(108,120)	-
Total funds brought forward as restated	17	600,638	-	600,638	278,763
Net movement in funds (restated)	17	290,203	1,555	291,758	321,875
Total funds carried forward		890,841	1,555	892,396	600,638

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE POINT OF CARE FOUNDATION
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023 £	As restated 2022 £
Fixed assets			
Tangible assets	11	10,576	6,794
Current assets			
Debtors	12	102,827	87,630
Cash at bank and in hand		1,774,814	1,635,682
		<u>1,877,641</u>	<u>1,723,312</u>
Creditors: amounts falling due within one year	13	(841,573)	(861,237)
Net current assets		<u>1,036,068</u>	862,075
Total assets less current liabilities		<u>1,046,644</u>	868,869
Creditors: amounts falling due after more than one year	14	(154,248)	(268,231)
Total net assets		<u><u>892,396</u></u>	<u><u>600,638</u></u>
Charity funds			
Restricted funds	17	1,555	-
Unrestricted funds	17	890,841	600,638
Total funds		<u><u>892,396</u></u>	<u><u>600,638</u></u>

THE POINT OF CARE FOUNDATION
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Richard Smith CBE

Trustee

Date: 28 February 2024

The notes on pages 19 to 32 form part of these financial statements.

THE POINT OF CARE FOUNDATION**(A company limited by guarantee)****STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash generated from operating activities	18	150,553	767,492
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,421)	(8,572)
Net cash used in investing activities		(11,421)	(8,572)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		139,132	758,920
Cash and cash equivalents at the beginning of the year		1,635,682	876,762
Cash and cash equivalents at the end of the year	19	1,774,814	1,635,682

The notes on pages 19 to 32 form part of these financial statements

THE POINT OF CARE FOUNDATION

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1. General information

The Point of Care Foundation is a Charitable Incorporated Organisation registered at the Charity Commission in England and Wales with charity number 1151628. Its principal address is The Foundry, 17 Oval Way, London, SE11 5RR.

The financial statements are presented in Sterling (£), which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Point of Care Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

After making enquiries, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

THE POINT OF CARE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Foundation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Foundation has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Foundation, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Foundation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE POINT OF CARE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Website costs	-	33 % straight line
---------------	---	--------------------

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Foundation assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	33%
Fixtures and fittings	-	10%

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Financial instruments

The Foundation has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the Foundation becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Foundation after deducting all of its liabilities.

THE POINT OF CARE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)

Financial instruments (continued)

The Foundation's policies for its major classes of financial assets and financial liabilities are set out below.

Financial assets

Basic financial assets, including trade and other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Impairment of financial assets

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the company would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

THE POINT OF CARE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)

Financial instruments (continued)

Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.10 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

2.11 Pensions

The Foundation operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Foundation to the fund in respect of the year.

2.12 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

THE POINT OF CARE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	-	-	392
Legacies	150,000	-	150,000	50,000
Grants	-	62,766	62,766	40,037
Total 2023	150,000	62,766	212,766	90,429
Total 2022	50,392	40,037	90,429	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
Income from charitable activities	1,073,791	1,073,791	868,073

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Direct costs	933,588	61,211	994,799	636,627
Total 2022	596,590	40,037	636,627	

THE POINT OF CARE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	879,373	115,426	994,799	636,627
Total 2022	538,129	98,498	636,627	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	476,467	476,467	322,813
Depreciation	7,639	7,639	5,626
Other costs	395,267	395,267	209,690
	879,373	879,373	538,129

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	62,916	62,916	56,678
General administration	33,160	33,160	32,820
Governance costs	19,350	19,350	9,000
	115,426	115,426	98,498

7. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £19,350 (2022 - £9,000).

THE POINT OF CARE FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

8. Staff costs

	2023	2022
	£	£
Wages and salaries	464,375	332,229
Social security costs	39,972	28,595
Contribution to defined contribution pension schemes	35,036	18,667
	539,383	379,491

The average number of persons employed by the Foundation during the year was as follows:

	2023	2022
	No.	No.
	12	9

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	1	1

Payments to key management personnel during the year totalled £161,317 (2022: £146,110).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustee expenses have been incurred (2022 - £NIL).

THE POINT OF CARE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

10. Intangible assets

	Computer software £
Cost	
At 1 May 2022	55,783
At 30 April 2023	<u>55,783</u>
Amortisation	
At 1 May 2022	55,783
At 30 April 2023	<u>55,783</u>
Net book value	
At 30 April 2023	<u><u>-</u></u>
At 30 April 2022	<u><u>-</u></u>

THE POINT OF CARE FOUNDATION**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023****11. Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 May 2022	26,466	1,739	28,205
Additions	9,218	2,203	11,421
At 30 April 2023	<u>35,684</u>	<u>3,942</u>	<u>39,626</u>
Depreciation			
At 1 May 2022	20,795	616	21,411
Charge for the year	6,325	1,314	7,639
At 30 April 2023	<u>27,120</u>	<u>1,930</u>	<u>29,050</u>
Net book value			
At 30 April 2023	<u>8,564</u>	<u>2,012</u>	<u>10,576</u>
At 30 April 2022	<u>5,671</u>	<u>1,123</u>	<u>6,794</u>

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	87,880	83,251
Other debtors	2,577	1,857
Prepayments and accrued income	12,370	2,522
	<u>102,827</u>	<u>87,630</u>

THE POINT OF CARE FOUNDATION

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

13. Creditors: amounts falling due within one year

	2023	As restated 2022
	£	£
Trade creditors	19,652	12,032
Other taxation and social security	51,889	77,491
Accruals and deferred income	770,032	771,714
	<u>841,573</u>	<u>861,237</u>

Income is deferred only when the Foundation has to fulfil conditions before becoming entitled to it or where the funder has specified that the income is to be used in a future accounting period.

14. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	<u>154,248</u>	<u>268,231</u>

15. Prior year adjustments

During the year, it became apparent that the release of deferred income had been miscalculated. A prior year adjustment has been processed in these financial statements to retrospectively correct matters. The impact on the reported results as at 30 April 2022 and for the year then ended can be summarised as follows:

Changes to the balance sheet at 30 April 2022

	As previously reported	Adjustment	As restated
	£	£	£
Creditors	<u>753,117</u>	<u>108,120</u>	<u>861,237</u>

THE POINT OF CARE FOUNDATION

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Prior year adjustments (continued)

Changes to the statement of financial activities for the year ended 30 April 2022

	As previously reported	Adjustment	As restated
	£	£	£
Total income	1,066,622	(108,120)	958,502

16. Reconciliation of changes in funds

	As previously reported	Adjustment	As restated
	£	£	£
Net movement in funds	429,995	(108,120)	321,875
Total 2022	-	-	-

17. Statement of funds

Statement of funds - current year

	As restated Balance at 1 May 2022	Income	Expenditure	Balance at 30 April 2023
	£	£	£	£
Unrestricted funds				
General Funds - all funds	600,638	1,223,791	(933,588)	890,841
Restricted funds				
THIS. Institute	-	12,489	(12,489)	-
Manchester Metropolitan University	-	9,232	(9,232)	-
The Health Foundation	-	41,045	(39,490)	1,555
	-	62,766	(61,211)	1,555
Total of funds	600,638	1,286,557	(994,799)	892,396

THE POINT OF CARE FOUNDATION

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 May 2021 £	As restated Income £	Expenditure £	As restated balance at 30 April 2022 £
Unrestricted funds				
General Funds - all funds	278,763	918,465	(596,590)	600,638
Restricted funds				
THIS. Institute	-	40,037	(40,037)	-
Total of funds	<u>278,763</u>	<u>958,502</u>	<u>(636,627)</u>	<u>600,638</u>

THIS.Institute is a restricted fund to support an initiative for co-designing principles of using a visual identification system for hospitalised people with dementia. A joint activity with Glasgow School of Art.

Manchester Metropolitan University is a restricted fund to support a project that aims to bridge the translation gap between learning disability policy and practice in search of flourishing lives.

The Health Foundation (THF) is a restricted fund to support a grant to fund the evaluation of the Point of Care Foundation's "Team Time" reflective practice virtual support for NHS and social care staff. A joint activity with the University of Surrey.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	As restated 2022 £
Net income for the year (as per Statement of Financial Activities)	<u>291,758</u>	<u>321,875</u>
Adjustments for:		
Depreciation charges	7,639	5,626
Decrease/(increase) in debtors	(15,197)	185,466
Increase/(decrease) in creditors	9,233	(8,184)
Increase/(decrease) in deferred income	(142,880)	262,709
Net cash provided by operating activities	<u>150,553</u>	<u>767,492</u>

THE POINT OF CARE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,774,814	1,635,682
Total cash and cash equivalents	1,774,814	1,635,682

20. Analysis of changes in net debt

	At 1 May 2022 £	Cash flows £	At 30 April 2023 £
Cash at bank and in hand	1,635,682	139,132	1,774,814

21. Operating lease commitments

At 30 April 2023 the Foundation had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Falling due within one year		
Rent payable	4,644	4,644

22. Related party transactions

The Foundation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Foundation at 30 April 2023.