

Charity Registration No. 1151628

THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Richard Smith CBE Sean Elyan Sir Robert Francis QC Ceinwen Giles Hardev Virdee Donna Green Joe Gannon Nikki Marsh Peter Homa	(Appointed 2 May 2019)
Charity number	1151628	
Principal address	3rd Floor CAN Mezzanine 7-14 Great Dover Street London SE1 4YR	
Auditor	Blick Rothenberg Audit LLP Chartered Accountants & Statutory Auditor Palladium House 1-4 Argyll Street London W1F 7LD	
Bankers	The Co-operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP	

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
CONTENTS**

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 20

THE POINT OF CARE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION) TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2019

The trustees present their report and financial statements for the year ended 30 April 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Foundation's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The overarching strategic aim of the Foundation is to humanise health and social care, making services and the workplace more human for those cared for and staff. The Foundation works to improve patients' experience of care and increase support for the staff who work with them.

We believe that a truly patient-centred approach – focussed on listening, understanding and responding to the needs of the whole individual – is essential to the delivery of the best possible quality of care. We further this vision by providing evidence and resources to support health and care staff in the valuable work of caring for patients.

In its three-year Business Plan from 2017/18 the Foundation organises its activities to deliver on the overarching aim under four objectives each with a strategy for meeting the objective as follows:

1. Thought leadership: We aim to influence national policy and service goals.
2. Strengthen leadership for humanity in care: Support local leaders to prioritise and sustain their focus on good experiences and relationships.
3. Empower more patients and more staff to lead bottom up change: Offer training in tools and methods that empower patients and staff to collaborate and make change together.
4. Help more staff access forums for reflective practice: Help organisations establish times and places for staff to reflect on their work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Objectives for the public benefit

The Point of Care Foundation is an independent charity, whose charitable objectives, as set out in its constitution, are:

- The advancement of education of the public, in particular those working in health and social care, in methods and skills to improve patients' and service users' care experience and
- To promote research for the public benefit in all areas of that subject and
- To publish the useful results of such research with the object of improving health and social care outcomes for patients, service users and their families and carers.

In the Achievements and Performance section below, we outline how we meet those objectives through training and support, information sharing and research.

THE POINT OF CARE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION) TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

Achievements and performance

In the year ended 30th April 2019 the Foundation furthered its central aim with activities designed to deliver the four objectives referred to above. Key achievements and performance in each area are as follows:

1. Thought Leadership

In July 2018, National Voices and the Richmond Group of charities convened a small group of leaders from national charities to write a single document 'Priorities for the Plan' for submission to NHS England. The Chief executive contributed the chapter on the workforce. This was an opportunity to give voice to the Foundation's view that the experiences of patients and the experiences of staff are inextricably linked and of equal importance.

The Chief Executive was invited to meet the new Secretary of State, Matt Hancock at a roundtable for heads of charities in health and social care. This was followed up with a letter of invitation to the Secretary of State to take a closer interest in our work through observing one of our interventions.

We have continued to try and influence perspectives held in government, in national bodies and in the healthcare professions and in 2018/19 have sought to speak with leaders of the medical profession. We have had a measure of success with invitations to speak at the BMA's first National Conference on Bullying and Harassment in November, a roundtable with the National Freedom to Speak Up Guardian, the Royal College of Surgeons in Scotland and the Royal College of Obstetricians and Gynaecologists again as part of national campaign against bullying and harassment in the NHS workforce. We were also invited by the Royal College of Physicians in London to run a demonstration Schwartz Round at their National Conference in June, and to contribute to the editorial called 'Rethinking Medicine' published in the BMJ's Christmas Issue.

In September we published the case studies for the research into staff engagement that we carried out with the Work Foundation and RAND 18 months ago; RAND also published their analysis of quantitative data on staff engagement, and the Work Foundation published the over-arching report for the project as a whole. The work was funded by the Health Foundation. The importance of the document, The case for employee engagement in the NHS, which expresses strongly the view from the front line that what matters to staff is the focus on patients, is that it helps to put us in the right place for contributing to wider discussions about staffing and staff engagement.

We also met our objective of producing a publication on professionalism and the workforce. The General Medical Council published our online guidance on the teaching of medical professionalism to undergraduates, and we were invited to present the guidance to a meeting of the Education Committee of the Medical Schools Council.

2. Strengthen leadership for humanity in care

The Heads of Patient Experience ("HOPE") network continued to grow and finished the year with 333 members. We were disappointed to learn that the contract for running the network will not be renewed by NHS England for 2019/20 as there will not be funding available and the network is to run internally.

The network has been successful, attracting positive reviews and an excellent reputation with members. For the first time in January 2019, we ran joint meetings of HOPE and the NHS Improvement Improvement Directors' network which saw as a positive step in the direction of bringing patient experience and quality improvement closer together on the ground in NHS trusts.

The Foundations in Patient Experience course has out-performed this year's targets, with two additional new cohorts coming on stream in this quarter. At the beginning of the year, we planned to run it twice but were commissioned by Healthcare Improvement Scotland and NHS Education, Scotland to produce a customised version for a cohort of 36 patient experience managers and then attracted an additional 18 students to the third cohort of students in England and Wales.

THE POINT OF CARE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION) TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

3. Empower more patients and more staff to lead bottom up change

The Foundation's quality improvement programme known as the Sweeney programme and Co-design programmes have received an increasing number of commissions from NHS organisations including Gloucestershire Hospitals NHS Trust, St George's Hospital, Moorfields Eye Hospital, and Royal Free Hospital. In terms of international work we have delivered a Co-design training programme for staff from Neo-natal units across the USA. This was commissioned by the Vermont Oxford Network, a voluntary collaborative group of health professionals committed to improving the effectiveness and efficiency of medical care for new-born infants and their families worldwide.

Discussions with organisations about their needs and requirements for the sort of quality improvement programmes we offer has led to the development of to create a new, customised programme that takes in the Foundations course and Sweeney programme, that focuses on developing skills and capabilities in patient engagement and involvement and patient-centred quality improvement. We are receiving commissions for this new programme from whole local health systems as well as organisations.

4. Help more staff access forums for reflective practice

During the year ended 30th April 2019 thirty-three new sites signed up to run Schwartz Rounds ("Rounds") which was an increase of two on the previous year. At the end of the financial year there were over two hundred organisations running Rounds; the majority of these were either NHS trusts or hospices but also included a GP federation, a prison and medical schools.

We ran four regional conferences for the Schwartz community (two in London and one each in Leeds and Manchester) and launched the Schwartz Awards which are aimed at engaging staff from the community in showcasing their work. Entries for the awards were displayed at the conferences.

We successfully delivered the first year of activities funded by the three-year grant from the John Ellerman Trust. The project is focussed on the development of resources and support for the Schwartz community.

In November the final report of the team that had undertaken the research funded by the National Institute for Health Research was published - Maben J, Taylor C, Dawson J, Leamy M, McCarthy I, Reynolds E, et al. A realist informed mixed-methods evaluation of Schwartz Center Rounds® in England. *Health Serv Deliv Res* 2018; 6(37). This has provided much important evidence of the value of the Rounds which we use in our work with a wide range of stakeholders.

Before the end of the year we agreed to manage pilots of the Rounds in veterinary practice and children's social care. These pilots will be run in 2019/20.

Financial review

The financial year ended 30th April 2019 showed a substantial improvement in financial performance when compared to the previous year. In the last quarter of 2017/18 we had taken action to reduce the Foundation's cost base with reductions in staffing. This was followed by the successful assignment of the lease for the office accommodation at 99 Gray's Inn Road and the move to more economic accommodation in Borough. It continues to be the case that much of the work undertaken by the Foundation is with NHS Trusts and hospices and the constrained financial environment that these organisations operate in can make it difficult to persuade them to invest in our services. In spite of this the importance of our work continues to be recognised.

The decline in income was expected as the grant funded Patient and Family Centred Care programme finished at the end of the previous financial year. Overall income fell by twenty-five per cent to £696,761 from the previous year (2018: £923,293). The total resources expended also fell year-on-year by thirty-five percent, to £696,237 (2018: £1,064,109). The Foundation had a surplus of income over expenditure of £524 (2018: deficit of £140,816).

At 30th April 2019, the balance sheet showed net assets of £90,894 (2018: £90,371) with no restricted funds (2018: £Nil) The bank balance at the balance sheet date was £382,950 (2018: £338,561) although it should be noted that £243,646 (2018: £201,095) of this comprised income deferred into subsequent years since it related to services contracted but not yet delivered as at 30th April 2019.

THE POINT OF CARE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION) TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

Reserves Policy

The Trustees continue to adopt a reserves policy to reflect the state of development of the charity, financial commitments made to date and the risk associated with the continuation of income generation going forward. The Trustees have established an unrestricted reserves policy with a reserves level set at £85,000. This level would allow the Board to cover the costs of closure, should revenues not continue.

The Board will continue to review the level of reserves on an ongoing basis, in line with the charity's commitments and key risks.

Risk management

The Point of Care Foundation maintains a risk register and regularly reviews and evaluates risk and identifies appropriate preventative activities to minimise risk to the organisation. Trustees are confident that risks have been identified and appropriate risk management measures are in place. However risks are kept under continual review and regular risk evaluation exercises are undertaken with trustees.

Structure, governance and management

The Foundation is a charitable incorporated organisation and was established by a Constitution on 12 April 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

Richard Smith CBE	(Appointed 2 May 2019)
Sir Adrian Montague	(Retired 16 January 2019)
Sean Elyan	
Sir Robert Francis QC	
Ceinwen Giles	
Michael Nutt	(Retired 12 August 2019)
Hardev Virdee	
Donna Green	
Joe Gannon	
Nikki Marsh	
Peter Homa	

Recruitment and appointment

Sir Adrian Montague retired as a trustee on 16th January 2019. The appointment of Dr Richard Smith as a trustee and new Chair was approved by the board on 2nd May 2019. Michael Nutt retired as a trustee on 12th August 2019.

Organisation

The governance of the charity is the responsibility of the Board of trustees, which takes decisions on the strategic leadership of the organisation by democratic majority vote at its general meetings, which take place quarterly.

The July board meeting is an all-day meeting for all trustees and staff on the five year strategy. The elected trustees serve a three year term.

Induction and training

As part of their induction, all new trustees are offered formal induction meetings with the Chairman and the Chief Executive. They also receive a pack of papers on the work of the charity containing recent board papers and Charity Commission guidance on trustee responsibilities.

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 30 APRIL 2019

Related parties

There are no related parties to the way in which the Foundation carries out its business and objectives apart from that detailed in note 18.

Plans for the future

The Foundation has a business plan for 2019/20 that contains the agreed strategies and actions required to deliver the four objectives set out above. Given the predicted continuation of the current poor financial environment this plan has been drawn up to develop the Foundation's enterprise capability. In essence this will require it to sustain itself on the basis of selling its products and services and becoming less reliant on grant income. Development work is being undertaken on the pricing and promotion of products and services offered by the Foundation together with associated supporting systems and processes.

The trustees' report was approved by the Board of Trustees.


.....
Richard Smith CBE

Chair

Dated: 25/09/19

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

FOR THE YEAR ENDED 30 APRIL 2019

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE POINT OF CARE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION) INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE POINT OF CARE FOUNDATION

Opinion

We have audited the financial statements of The Point of Care Foundation (the 'Foundation') for the year ended 30 April 2019 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Foundation's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF THE POINT OF CARE FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matter

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF THE POINT OF CARE FOUNDATION

**Pers Aswani (Senior Statutory Auditor)
for and on behalf of Blick Rothenberg Audit LLP**

Blick Rothenberg Audit LLP

28/09/2018

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Statutory
Auditor
Palladium House
1-4 Argyll Street
London
W1F 7LD

Blick Rothenberg Audit LLP is eligible for appointment as auditor of the Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 APRIL 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
<u>Income from:</u>					
Donations and legacies	2	35,532	8,739	44,271	208,806
Charitable activities	3	652,490	-	652,490	714,487
Total income		688,022	8,739	696,761	923,293
<u>Expenditure on:</u>					
Raising funds	4	-	-	-	1,817
Charitable activities	5	679,976	8,739	688,715	1,062,292
Loss on disposal of tangible fixed assets	9	7,522	-	7,522	-
Total resources expended		687,498	8,739	696,237	1,064,109
Net income/(expenditure) for the year/ Net movement in funds		524	-	524	(140,816)
Fund balances at 1 May 2018		90,370	-	90,370	231,187
Fund balances at 30 April 2019		90,894	-	90,894	90,371

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET**

AS AT 30 APRIL 2019

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Intangible assets	11		5,360		16,319
Tangible assets	12		4,510		18,870
			<u>9,870</u>		<u>35,189</u>
Current assets					
Debtors	14	204,016		239,524	
Cash at bank and in hand		382,950		338,561	
		<u>586,966</u>		<u>578,085</u>	
Creditors: amounts falling due within one year	15	<u>(505,942)</u>		<u>(522,903)</u>	
Net current assets			<u>81,024</u>		<u>55,182</u>
Total assets less current liabilities			<u>90,894</u>		<u>90,371</u>
Income funds					
Unrestricted funds			<u>90,894</u>		<u>90,371</u>
			<u>90,894</u>		<u>90,371</u>

The accounts were approved by the Trustees on 27/09/2019


.....
Richard Smith CBE
Chair

THE POINT OF CARE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION) NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

1 Accounting policies

Charity information

The Point of Care Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Foundation is a Public Benefit Entity as defined by FRS 102.

The Foundation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent funds which are expendable at the discretion of the trustees for the furtherance of the objects of the charity. Such funds may be held for the purposes of meeting the administration and operational costs of the charity.

Restricted funds represent grants which are allocated by the donor for specific purposes.

1.4 Incoming resources

Incoming resources are recognised in the period in which the charity is entitled to their receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be used in a future accounting period.

Grant income is recognised on a receivable basis.

The funding is received in accordance with the provisions and conditions as specified in the offer letters which regulate the way in which such funds may be spent.

1.5 Resources expended

This relates to the costs of carrying out the activities of the charity. Where there are costs common to both direct charitable and management expenditure judgement is applied on a time allocation basis.

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 30 APRIL 2019

1 Accounting policies

1.6 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website costs	33% straight line
---------------	-------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over life of lease
Computer equipment	33% straight line
Office equipment	10% straight line

1.8 Impairment of fixed assets

At each reporting end date, the Foundation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 30 APRIL 2019

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

The Foundation operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.13 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.14 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	£	£	£	£
Donations and gifts	35,532	-	35,532	44,568
Grants receivable for core activities	-	8,739	8,739	164,238
	<u>35,532</u>	<u>8,739</u>	<u>44,271</u>	<u>208,806</u>
For the year ended 30 April 2019	<u>35,532</u>	<u>8,739</u>	<u>44,271</u>	<u>208,806</u>
For the year ended 30 April 2018	<u>44,568</u>	<u>164,238</u>		<u>208,806</u>

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 30 APRIL 2019

3 Charitable activities

	2019	2018
	£	£
Charitable activities	652,490	714,487
	<u>652,490</u>	<u>714,487</u>

4 Raising funds

	2019	2018
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	1,817
	<u>-</u>	<u>1,817</u>
	<u>-</u>	<u>1,817</u>

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 30 APRIL 2019

5 Charitable activities

	Activities to deliver charitable objectives	Research activities	Total 2019	Total 2018
	£	£	£	£
Staff costs	246,754	-	246,754	377,522
Depreciation and impairment	18,966	-	18,966	56,206
Other costs	296,474	-	296,474	476,863
	<u>562,194</u>	<u>-</u>	<u>562,194</u>	<u>910,591</u>
Share of support costs (see note 6)	37,070	-	37,070	88,566
Share of governance costs (see note 6)	89,451	-	89,451	63,135
	<u>688,715</u>	<u>-</u>	<u>688,715</u>	<u>1,062,292</u>
Analysis by fund				
Unrestricted funds	679,976	-	679,976	
Restricted funds	8,739	-	8,739	
	<u>688,715</u>	<u>-</u>	<u>688,715</u>	
For the year ended 30 April 2018				
Unrestricted funds	875,159	22,895		898,054
Restricted funds	164,238	-		164,238
	<u>1,039,397</u>	<u>22,895</u>		<u>1,062,292</u>

6 Support and governance costs

	Support costs	Governance costs	2019	2018	Basis of allocation
	£	£	£	£	
Staff costs	37,070	-	37,070	88,566	Staff costs
General administration	-	89,451	89,451	62,658	Governance costs
Other governance costs	-	-	-	477	Governance costs
	<u>37,070</u>	<u>89,451</u>	<u>126,521</u>	<u>151,701</u>	
Analysed between					
Charitable activities	<u>37,070</u>	<u>89,451</u>	<u>126,521</u>	<u>151,701</u>	

Governance costs includes auditor's remuneration of £6,000 (2018: £6,000) for audit fees inclusive of Value Added Tax.

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 30 APRIL 2019

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year, with regard to their services as a trustee. One trustee was paid for her separate role in a specific project - see note 18.

8 Employees

Number of employees

The average monthly number employees during the year was:

2019	2018
Number	Number
7	9
<u>7</u>	<u>9</u>

Employment costs

	2019	2018
	£	£
Wages and salaries	213,049	319,683
Social security costs	23,815	41,909
Other pension costs	9,890	15,930
	<u>246,754</u>	<u>377,522</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2019	2018
	Number	Number
Between £60,000 and £70,000	1	-
Between £70,000 and £80,000	-	1
	<u>-</u>	<u>1</u>

9 Loss on disposal of tangible fixed assets

	2019	2018
	£	£
Net loss on disposal of tangible fixed assets	<u>7,522</u>	<u>-</u>

10 Taxation

The Foundation is a registered charity and is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions to registered charities.

THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

11 Intangible fixed assets

	Website costs
	£
Cost	
At 1 May 2018 and 30 April 2019	55,783
Amortisation and impairment	
At 1 May 2018	39,464
Amortisation charged for the year	10,959
At 30 April 2019	50,423
Carrying amount	
At 30 April 2019	5,360
At 30 April 2018	16,319

12 Tangible fixed assets

	Leasehold improvements	Computer equipment	Office equipment	Total
	£	£	£	£
Cost				
At 1 May 2018	28,593	45,574	20,640	94,807
Additions	-	307	862	1,169
Disposals	(28,593)	-	(20,640)	(49,233)
At 30 April 2019	-	45,881	862	46,743
Depreciation and impairment				
At 1 May 2018	28,593	34,226	13,118	75,937
Depreciation charged in the year	-	7,853	154	8,007
Eliminated in respect of disposals	(28,593)	-	(13,118)	(41,711)
At 30 April 2019	-	42,079	154	42,233
Carrying amount				
At 30 April 2019	-	3,802	708	4,510
At 30 April 2018	-	11,348	7,522	18,870

13 Financial instruments

	2019	2018
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	174,422	202,587
Carrying amount of financial liabilities		
Measured at amortised cost	49,916	76,196

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 30 APRIL 2019

14 Debtors	2019	2018
Amounts falling due within one year:	£	£
Trade debtors	174,422	202,587
Prepayments and accrued income	29,594	36,937
	<u>204,016</u>	<u>239,524</u>

15 Creditors: amounts falling due within one year	Notes	2019	2018
		£	£
Other taxation and social security		37,958	43,025
Deferred income	16	418,068	403,682
Trade creditors		25,905	16,896
Accruals and deferred income		24,011	59,300
		<u>505,942</u>	<u>522,903</u>

16 Deferred income

	2019	2018
	£	£
Other deferred income	<u>418,068</u>	<u>403,682</u>

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the funder has specified that the income is to be used in a future accounting period.

17 Operating lease commitments

At the reporting end date the Foundation had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019	2018
	£	£
Within one year	32,620	62,695
Between two and five years	-	84,509
	<u>32,620</u>	<u>147,204</u>

**THE POINT OF CARE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 30 APRIL 2019

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2019	2018
	£	£
Aggregate compensation	<u>133,654</u>	<u>129,610</u>

Ceinwen Giles, a Trustee invoiced the Charity £6,571 in the year (2018: £4,883) for support services in respect of the HOPE programme which the Charity is delivering.